

City College
2012 FEES PAYMENT SCHEDULE
For Otago Polytechnic Residents



Accommodation Weekly Rate	\$ 326.50 (incl GST)
Accommodation Daily Rate	\$ 47.00 (incl GST)

2012 Total Fees

Deposit	\$ 650.00
Student Club Fee	\$ 200.00
Accommodation - 41 Weeks	\$ 13,386.50
Computer Lab Charge	\$ 56.73
2012 Annual Fees	\$ 14,293.23 (incl GST)

Option 1: Quarterly Payment

Quarterly	Payment Amount	Payment Due Date
Deposit	\$ 650.00 *	on acceptance
1st	\$ 3,603.36 **	01/02/2012
2nd	\$ 3,346.63	01/04/2012
3rd	\$ 3,346.63	13/06/2012
4th	\$ 3,346.63	15/08/2012
Total Payments	\$ 14,293.25	

* Deposit \$650.00 includes: \$150.00 Refundable Bond, \$500.00 Administration & Development Levies

** the 1st Quarter payment includes \$200.00 Student Club Fee and Computer Lab Fee \$56.73

Option 2: Weekly Automatic Payments

(Suitable option if paying out of student loan - please refer below)

Payment No.	Payment Amount	Payment Due Date for week beginning	Payment No.	Payment Amount	Payment Due Date for week beginning
Deposit	\$650.00 *	on acceptance	21	\$150.00	02/07/2012
Lump Sum	\$7,493.23 **	01/02/2012	22	\$150.00	09/07/2012
1	\$150.00	13/02/2012	23	\$150.00	16/07/2012
2	\$150.00	20/02/2012	24	\$150.00	23/07/2012
3	\$150.00	27/02/2012	25	\$150.00	30/07/2012
4	\$150.00	05/03/2012	26	\$150.00	06/08/2012
5	\$150.00	12/03/2012	27	\$150.00	13/08/2012
6	\$150.00	19/03/2012	28	\$150.00	20/08/2012
7	\$150.00	26/03/2012	29	\$150.00	27/08/2012
8	\$150.00	02/04/2012	30	\$150.00	03/09/2012
9	\$150.00	09/04/2012	31	\$150.00	10/09/2012
10	\$150.00	16/04/2012	32	\$150.00	17/09/2012
11	\$150.00	23/04/2012	33	\$150.00	24/09/2012
12	\$150.00	30/04/2012	34	\$150.00	01/10/2012
13	\$150.00	07/05/2012	35	\$150.00	08/10/2012
14	\$150.00	14/05/2012	36	\$150.00	15/10/2012
15	\$150.00	21/05/2012	37	\$150.00	22/10/2012
16	\$150.00	28/05/2012	38	\$150.00	29/10/2012
17	\$150.00	04/06/2012	39	\$150.00	05/11/2012
18	\$150.00	11/06/2012	40	\$150.00	12/11/2012
19	\$150.00	18/06/2012	41	\$150.00	19/11/2012
20	\$150.00	25/06/2012			
Total Payments				\$14,293.23	

* Deposit \$650.00 includes: \$150.00 Refundable Bond, plus \$500.00 Administration & Development Levies

** Lump Sum includes \$200.00 Student Club Fee and \$56.73 Computer Lab Fee

The **automatic payment option** has been designed for those who will be paying their accommodation using Student Loan with WINZ. The maximum amount paid by WINZ in most cases is \$150.00 per week for the length of your course, with WINZ paying **you** weekly from the date your course starts. You then pay this money to us from your bank account by way of a weekly automatic payment. It can sometimes take up to a month for WINZ to begin your payments; you need to have enough money in your account to cover your fees until the WINZ payments start.

YOU will need to apply to WINZ to find out if you are eligible for a Student Loan/Allowance. REMEMBER that even if you are eligible **WINZ WILL NOT PAY the deposit or the initial lump sum ** - you will have to find this yourself. You should consider this carefully before applying for or accepting a place at City College.**

The initial payment of **\$7,493.23 is made for 3 reasons

- 1 To secure your place at City College
- 2 To make up the shortfall, which occurs since the maximum amount paid by WINZ (\$150.00 p/wk) does not cover the total College fees.
- 3 Includes the \$200.00 Student Club fee but excludes the \$650.00 as paid separately

Example:

Accommodation	41 weeks	@	\$326.50 p/wk	\$13,386.50
Student Club				\$200.00
Computer Lab Charge				\$56.73
Total Fees (Otago Polytechnic residents)				<u>\$13,643.23</u> *

*Not including \$650 deposit

WINZ Payments	41 weeks	@	\$150.00 p/wk	\$6,150.00
Shortfall / First Instalment due by 1st February 2012				\$7,493.23